

Paris, 26 May, 2023

TERACT is continuing discussions with Groupement Les Mousquetaires and Casino group



Further to the joint press release issued this morning by le Groupement Les Mousquetaires and Casino group, TERACT, of which InVivo group is the majority shareholder, confirms that the exclusive discussions initiated on March 9th with Casino group are continuing.

TERACT and the Casino group have until the end of the current exclusivity period to reach an agreement, based on an industrial project proposed jointly by TERACT, le Groupement Les Mousquetaires and the Casino group on April 24th.

The press release issued this morning refers to the signing of a protocol of intent between Groupement Les Mousquetaires and Casino group, which is compatible with the discussions currently underway with TERACT, and demonstrates that the industrial project is still at the heart of the discussions. These are aimed at strengthening the collaboration between the three players.

This project aims to reinvent the world of retailing and bring about the emergence of a new integrated agri-food model, focused on quality, responsible production and the customer. It also aims to enhance farmers' incomes by reconnecting them with consumers.

About TERACT

TERACT combines, since 29 July 2022, the distribution activities of the InVivo Group (formerly InVivo Retail) and those of the former SPAC 2MX Organic.

TERACT is a major responsible distribution player in the garden centre and pet retail and food distribution growth markets. Our ambition is to create a unique network of brands combining tradition and modernity, agricultural know-how and innovation, in-store and digital experiences. TERACT addresses the demand for a new generation of consumption which is synonymous with quality, sustainability and traceability. TERACT regroups the Garden Centre/Pet Retail brands Jardiland, Gamm vert, Delbard, Jardineries du Terroir and Noa as well as the Food Retail brands Boulangerie Louise, Grand Marché La Marnière, Frais d'Ici and Bio&Co. TERACT's majority shareholder is InVivo, one of the leading agricultural and agri-food groups in Europe.

TERACT is listed on the professional segment of Euronext Paris (ticker code: TRACT, ISIN: FR001400BMH7). Further information is available at www.teract.com.

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