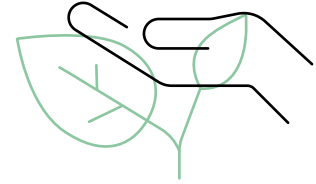


Paris, 8 June 2023

Press release on discussions with Casino Group



On 9 March 2023, TERACT and the Casino Group initiated a period of exclusive discussions aimed at creating a French leader in responsible and sustainable retail activities, potentially leading to the combination of their retail activities in France and the establishment of common supply chains with the agricultural cooperatives of the InVivo group, TERACT's majority shareholder.

At the end of this exclusivity period, which was renewed on 24 April and runs until 8 June 2023, TERACT and the Casino Group have decided, by mutual agreement and in view of the changing situation, not to pursue these discussions.

TERACT reaffirms, however, that it remains open to renewed joint reflection on an industrial and commercial partnership that takes into account the Casino Group's new environment. The market will be kept informed of any significant developments in this direction.

About TERACT

Since 29 July 2022, TERACT has combined the distribution activities of the InVivo Group (formerly InVivo Retail) and those of the former SPAC 2MX Organic.

TERACT is a major responsible distribution player in the garden centre, pet retail and food distribution growth markets. Our ambition is to create a unique network of brands combining tradition and modernity, agricultural know-how and innovation, in-store and digital experiences. TERACT addresses the demand for a new generation of consumption which is synonymous with quality, sustainability and traceability. TERACT includes the Garden Centre/Pet Retail brands Jardiland, Gamm vert, Delbard, Jardineries du Terroir and Noa as well as the Food Retail brands Boulangerie Louise, Grand Marché La Marnière, Frais d'Ici and Bio&Co. TERACT's majority shareholder is InVivo, one of the leading agricultural and agri-food groups in Europe.

TERACT is listed on the professional segment of Euronext Paris (ticker: TRACT, ISIN: FR001400BMH7). Further information is available at www.teract.com.

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