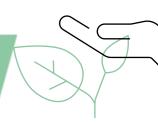


Paris, 14 February 2024

Appointment of Ludovic Holinier



TERACT today announces the appointment of Ludovic Holinier to the position of Deputy Chief Executive Officer effective 1 March 2024, replacing Guillaume Darrasse. Ludovic Holinier will be in charge of managing the company's activities and he will serve on the Executive Committee.

Ludovic Holinier has solid experience in the mass-market retail sector. He spent 30 years with Auchan, serving in a variety of positions in France, the United States, Russia and China. Since 2019, he has been CEO of Cora/Louis Delhaize Group.

Thierry Blandinières, Chairman of the TERACT Board of Directors, states: "I'm pleased to announce Ludovic's appointment to the role of Deputy Chief Executive Officer of TERACT. His rich and diverse expertise in the retail sector in France and internationally is an asset that will contribute to TERACT's future success."

Moez-Alexandre Zouari, Chief Executive Officer of TERACT, states: "I'm delighted that Ludovic will be joining me and the TERACT team. His extensive mass-market retail expertise will help us continue developing the growth of our strategic activities in food retail. Thanks to his solid experience, we'll keep deploying our sustainable, alternative and responsible distribution model."

Ludovic Holinier adds: "I'm very excited to join TERACT, an innovative network of committed retailers and brands, and to continue working actively to build a more respectful and responsible specialised and food distribution model with a passionate team of retail veterans."

About TERACT:

TERACT is a major player in responsible distribution in the growing retail markets of gardening, pet and food distribution. Our ambition is to create a unique network of brands combining tradition and modernity, agricultural know-how and innovation, in-store and digital experiences. TERACT addresses the demand for a new generation of consumption which is synonymous with quality, sustainability and traceability. TERACT regroups the Garden Centre/Pet Retail brands Jardiland, Gamm vert, Delbard, Jardineries du Terroir and Noa as well as the Food Retail brands Boulangerie Louise, Grand Marché La Marnière, Frais d'Ici and Bio&Co.

TERACT's majority shareholder is InVivo, one of the leading agricultural and agri-food groups in Europe.

TERACT is listed on the professional segment of Euronext Paris (ticker code: TRACT, ISIN: FR001400BMH7). More information on www.teract.com.

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